FORM 13-501F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Shum Chee Ming , an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

/s/ Shum Chee Ming

March 26, 2021

Name: Shum Chee Ming

Date:

Title: Chief Financial Officer

Reporting Issuer Name: GINSMS Inc.

End date of previous financial year: December 31, 2020

Type of Reporting Issuer: [×] Class 1 reporting issuer   [   ] Class 3B reporting issuer

Highest Trading Marketplace: TSX Venture Exchange

Market value of listed or quoted equity securities:

Equity Symbol GOK

1st Specified Trading Period (dd/mm/yy) 01/01/20 to 31/03/20

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____ 0.0100

(i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(ii)   149,793,861

Market value of class or series

(i) x (ii) $ 1,497,938.6100
(A)

2nd Specified Trading Period (dd/mm/yy)   01/04/20   to   30/06/20

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ 0.0100
(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(iv)   149,793,861

Market value of class or series

(iii) x (iv) $ 1,497,938.6100
(B)

3rd Specified Trading Period (dd/mm/yy)   01/07/20   to   30/09/20

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ 0.1050
(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(vi)   149,793,861

Market value of class or series

(v) x (vi) $ 15,728,355.405
(C)

4th Specified Trading Period (dd/mm/yy)   01/10/20   to   31/12/20

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____ 0.0200
(vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

_____ 149,793,861
(viii)

(vii) x (viii) $ _____ 2,995,877.2200

Market value of class or series   (D)

5th Specified Trading Period (dd/mm/yy)   _____ to _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____
(ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

_____
(x)

(ix) x (x) $ _____

Market value of class or series   (E)

Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

$ _____ 5,430,027.4600
(1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

(Provide details of how value was determined) $ _____
                                                                        (2)

Capitalization for the previous financial year   (1) + (2) $ _____ 5,430,027.4600

Participation Fee $ _____ 400.0000

Late Fee, if applicable $ _____

Total Fee Payable $ _____ 400.0000
(Participation Fee plus Late Fee)